

ANNUAL ACTION PLAN: 2023-24

I. Introduction

UC Inclusive Credit Private Limited (hereinafter referred to as 'the Company' or 'UCIC') is a leading wholesale lending institution in India, providing loans to impactful companies. The Company is committed to social responsibility and has a Board approved CSR Policy in place.

This CSR Annual Action Plan outlines the Company's CSR initiatives for the financial year 2023-24, in compliance to the provisions of Section 135 of the Companies Act, 2013 (hereinafter referred to as "the Act"), read with rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, Schedule VII of the said Act and CSR Policy of the Company.

II. CSR Policy

The CSR Policy of the Company prescribes the CSR expenditure in the areas prescribed under Schedule VII of the Act. It was last amended on 06th Feb, 2024 by the Board having regard to the recent changes in the CSR Provisions.

III. CSR Budget for FY 2023-24

The minimum amount required to be expended during the FY 2023-24 is Rs. 12,05,670. The details of the workings are given below:

	FY 2022-23	FY 2021-22	FY 2020-21
Net Profit u/s 198 of the Companies Act, 2013	106,684,347.00	43,910,799.00	30,255,321.00
Average Profit for preceding 3 years (A)			60,283,489.00
Minimum amount required to be expended (2% of A)			1,205,670.00

However, the Company proposes to expend Rs. 12.10 Lakhs (Rupees Twelve Lakh Ten Thousand) towards CSR in the FY 2023-24.

IV. Theme for the year

Education and Tribal Welfare has been adopted as common theme for undertaking CSR activities by UCIC for the financial year 2023-24.

V. Projects for FY 2023-24

UCIC shall expend in project-based manner, in or around Bangalore, Karnataka. Mr. Abhijit Ray, Managing Director of the Company is hereby authorized by the Board to identify and expend in the areas as provided in Schedule VII of the Act.

VI. CSR Implementation

UCIC shall implement its CSR initiatives through:

- Direct implementation by expending in the manner or by way of contribution to funds, as provided in Schedule VII of the Act.
- Partnerships: UCIC shall partner with registered NGOs or other organizations, compliant in all respects, to implement its CSR initiatives.

VII. CSR Monitoring and Evaluation

The Company is required to report to the Board within the FY 2023-24, on successful completion of CSR Activities. The Board thereafter, may evaluate and comment appropriately on the activities so undertaken.

In addition to this, as per CSR Policy of the Company, a utilization cum compliance certificate duly certified by any independent CA/CS Firm or practicing individual shall be procured from the Implementing Agencies/ the Company (as applicable) to ensure the same.

VIII. Conclusion

Apart from its operations, UCIC is also committed to make a positive impact through its CSR initiatives. The Company shall continue to review and update its CSR program on an ongoing basis to ensure that it is meeting the needs of the society within which it operates.

XXXXXXXXXXXXXXXXXXXXXXXXXXXX